

## RESOLUTION

### A RESOLUTION APPROVING A DEVELOPMENT AGREEMENT BETWEEN THE CITY OF ANKENY AND WCEC INDUSTRIAL SERVICES, LLC

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**WHEREAS**, the City Council has a goal for Ankeny to be a regional business center;  
and

**WHEREAS**, WCEC Industrial Services, LLC has decided it is in its best interest to open  
a new office in Ankeny to accommodate its business objectives; and

**WHEREAS**, WCEC Industrial Services, LLC plans to lease approximately 7,200 square  
foot of flex/office space at 802 SW Cherry Street, located in the City of Ankeny; and

**WHEREAS**, it is the policy of the City of Ankeny to provide financial assistance to  
support expanding businesses in the City's targeted industry of business services; and

**WHEREAS**, City staff negotiated a Development Agreement between the City of  
Ankeny and WCEC Industrial Services, LLC to expand to Ankeny, which provides  
financial assistance consisting of direct financial assistance in the form of a 50%  
repayable and 50% forgivable loan; and

**WHEREAS**, on September 19, 2016 a hearing was held on said Development  
Agreement and after said hearing the City Council of the City of Ankeny determined it to  
be in the best interest of the City to approve said Agreement in the form attached hereto  
as Exhibit "A".

**NOW THEREFORE, BE IT RESOLVED** that the City Council of the City of Ankeny,  
Iowa, hereby approves the Development Agreement between the City of Ankeny and  
WCEC Industrial Services, LLC and authorizes the Mayor and the City Clerk to execute  
said Agreement and authorizes the City staff to do all things necessary to carry out the  
terms of the Development Agreement.

**PASSED AND APPROVED** this 19th day of September, 2016.

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Gary Lorenz, Mayor

ATTEST:

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Pamela DeMouth, City Clerk